



**FOR IMMEDIATE RELEASE**  
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### **Aquarion Water Company of Massachusetts Announces 3 Percent Rate Reduction for Customers**

*Aquarion will return \$410,000 to customers as the result of a federal tax rebate.*

HINGHAM, MA – March 18, 2014 – Aquarion Water Company has announced that recently issued tax law regulations by the Internal Revenue Service (IRS) will result in a refund to the company. These regulations, issued in September 2013, effectively allow Aquarion to adopt an alternative to how some capital expenditures are treated for income tax purposes. Aquarion will be passing on this refund to customers beginning in January 2015, and will see base rates reduced by 3 percent for a twelve month period. The total amount to be returned to customers through reduced rates is \$410,000.

The Massachusetts Department of Public Utilities must review and approve this proposal before it is finalized.

“We are committed to providing our customers in Oxford and Millbury with the highest quality water at the most economical rate,” said John P. Walsh, Aquarion Vice President of Operations. “The change in regulations has resulted in a great outcome for our customers. They will receive a benefit by seeing a reduction to their bill, and stability in their water rates.”

#### ***About Aquarion Water Company:***

Aquarion Water Company is the public water supply company for more than 700,000 people in 55 cities and towns throughout Connecticut, Massachusetts, and New Hampshire. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, Conn., it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices.

For more information on Aquarion Water Company and its subsidiaries, please visit [www.aquarionwater.com](http://www.aquarionwater.com) or [www.facebook.com/aquarionwater](http://www.facebook.com/aquarionwater).

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