



**FOR IMMEDIATE RELEASE**

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**State's Supreme Judicial Court Rejects Hingham's Second Appeal, Price for Aquarion's Water System is set at more than \$100 Million**

HINGHAM, MA. – Following a nearly five year legal proceeding brought by the Town of Hingham against Aquarion Water Company to determine the purchase price formula for calculating the price of the company's water system that serves Hingham, Hull, and north Cohasset, the Massachusetts' Supreme Judicial Court has denied the town's request to hear an appeal, which means the calculation of the price remains as it was defined by the Superior Court's decision in April 2016.

Based on the courts' interpretation of the Charter pricing formula, the current price of the water system is over \$100 million, well above the Town's price of \$49.9 million that was generated by an alternative formula which was rejected by the courts.

"We are pleased with this final outcome," said John Walsh, Vice President of Operations at Aquarion Water Company. "We are committed to continuing to provide the residents of Hingham, Hull, and north Cohasset with high-quality water and service. Our commitment and performance has been recognized by our water quality regulator (MassDEP) with an award for outstanding performance for three of the past four years."

***About Aquarion Water Company of Massachusetts:***

Aquarion Water Company of Massachusetts is the public water supply company for more than 50,000 people in the towns of Hingham, Hull, North Cohasset, Millbury, and Oxford. Aquarion Water Company is the largest investor-owned water utility in New England, and it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices. Aquarion Water Company is a wholly-owned subsidiary of [Eversource](#).

For more information on Aquarion Water Company and its subsidiaries, please visit [www.aquarionwater.com](http://www.aquarionwater.com) or [www.facebook.com/HinghamWaterFacts](https://www.facebook.com/HinghamWaterFacts).

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