



AQUARION
Water Company

Stewards of the Environment™

FOR IMMEDIATE RELEASE

10/10/12

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Aquarion Water Company Announces 8.2% Rate Reduction for Hingham, Hull and Cohasset customers

*Successful refinancing of Hingham Water Treatment Plant debt leads to savings
for customers upon DPU approval*

BRIDGEPORT, CONN. – October 10, 2012 – Aquarion Water Company today announced that it has successfully refinanced \$30 million in debt associated with its Water Treatment Plant that serves customers in the Massachusetts communities of Hingham, Hull, and Cohasset.

As a result of the refinancing, the company will save approximately \$926,000 a year. Aquarion has proposed that the entire savings be passed on to its customers in Hingham, Hull, and Cohasset, which will result in an 8.2% decrease in water rates. This amounts to a \$66 per year decrease in the average customer's water bill.

“Aquarion prides itself on managing costs effectively, while delivering value to our customers,” said John Walsh, Aquarion Water Company Vice President of Operations for Massachusetts and New Hampshire. “We were pleased to be able to take advantage of low interest rates in order to restructure the treatment plant debt, with the most important outcome being lower water bills for our customers.”

In addition to completing the refinancing process, Aquarion recently filed an application with the Massachusetts Department of Public Utilities (DPU) asking the department to approve the rate reduction, and to put the rate reduction in place as soon as possible.

“The proposed decrease in water rates is subject to the approval of the DPU, and we're confident that they share our goal of making sure this savings is passed on to our customers as quickly as possible,” said Walsh.

Aquarion serves 7,835 customers in Hingham, 4,580 customers in Hull, and 325 customers in Cohasset.

About Aquarion Water Company:

Aquarion Water Company is the public water supply company for more than 700,000 people in 55 cities and towns throughout Connecticut, Massachusetts, and New Hampshire. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, Conn., it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices.

For more information on Aquarion Water Company and its subsidiaries, please visit www.aquarionwater.com or www.facebook.com/aquarionwater.

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